

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Mr. Abhinav Khandelwal

Total Experience: 14 years

Experience in managing this fund: 2 years and 1 month (Managing since February 1, 2022)

Fund Manager : Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 2 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.96

Standard Deviation: 14.77%

Beta: 0.94

Sharpe Ratio*: 1.28

Jenson's Alpha : 0.0583

#Risk-free rate assumed to be 6.80% (MIBOR as on 29-02-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 29, 2024



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 29, 2024

(Rs. in Cr.): 2,129.99

Monthly AUM as on February 29, 2024

(Rs. in Cr.): 2,152.78

Total Expense Ratio¹ as on Feb 29, 2024: Regular Plan: 1.99%
Direct Plan: 0.48%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



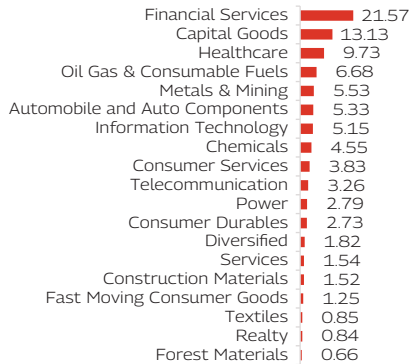
NAV as on Feb 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	23.3988	26.2994
Growth	27.4435	30.4440

Portfolio (• Top Ten Holdings - Issuer wise) as on February 29, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	5.33	Nippon Life India Asset Management Ltd.	1.82
Minda Corporation Ltd.	1.83	CRISIL Ltd.	1.71
Schaeffler India Ltd.	1.30	Max Financial Services Ltd.	1.64
Apollo Tyres Ltd.	1.24	L&T Finance Holdings Ltd.	1.56
Balkrishna Industries Ltd.	0.72	The Federal Bank Ltd.	1.40
ZF Commercial Vehicle Control Systems India Ltd.	0.24	Power Finance Corporation Ltd.	1.30
Capital Goods	13.13	Forest Materials	0.66
Hindustan Aeronautics Ltd.	2.01	Century Textiles & Industries Ltd.	0.66
Bharat Heavy Electricals Ltd.	1.57	Healthcare	9.73
Apar Industries Ltd.	1.45	• Lupin Ltd.	2.64
AIA Engineering Ltd.	1.35	• Max Healthcare Institute Ltd.	2.41
CG Power and Industrial Solutions Ltd.	1.04	• Zydus Lifesciences Ltd.	2.28
Escorts Kubota Ltd.	0.98	Aurobindo Pharma Ltd.	0.96
Grindwell Norton Ltd.	0.97	Gland Pharma Ltd.	0.81
Kaynes Technology India Ltd.	0.92	Biocon Ltd.	0.64
Bharat Forge Ltd.	0.91	Information Technology	5.15
Kirloskar Oil Engines Ltd.	0.79	• Persistent Systems Ltd.	2.11
Lakshmi Machine Works Ltd.	0.70	Mphasis Ltd.	1.58
Suzlon Energy Ltd.	0.42	Coforge Ltd.	1.46
Chemicals	4.55	Metals & Mining	5.53
Gujarat Fluorochemicals Ltd.	1.42	NMDC Ltd.	1.89
Deepak Nitrite Ltd.	1.39	Jindal Stainless Ltd.	1.55
Aarti Industries Ltd.	0.88	Jindal Steel & Power Ltd.	1.53
Solar Industries India Ltd.	0.86	Steel Authority of India Ltd.	0.56
Construction Materials	1.52	Oil Gas & Consumable Fuels	6.68
Dalmia Bharat Ltd.	1.52	• Hindustan Petroleum Corporation Ltd.	2.37
Consumer Durables	2.73	• Oil India Ltd.	2.28
Voltas Ltd.	1.50	Coal India Ltd.	2.03
Dixon Technologies (India) Ltd.	1.23	Power	2.79
Consumer Services	3.83	NLC India Ltd.	1.00
Zomato Ltd.	1.61	NHPC Ltd.	0.94
Aditya Birla Fashion and Retail Ltd.	1.26	CESC Ltd.	0.84
Vedant Fashions Ltd.	0.96	Realty	0.84
Diversified	1.82	Oberoi Realty Ltd.	0.84
Godrej Industries Ltd.	1.82	Services	1.54
Fast Moving Consumer Goods	1.25	Container Corporation of India Ltd.	1.54
Emami Ltd.	0.80	Telecommunication	3.26
Triveni Engineering & Industries Ltd.	0.46	• Indus Towers Ltd.	3.26
Financial Services	21.57	Textiles	0.85
• REC Ltd.	2.99	Page Industries Ltd.	0.85
• Union Bank of India	2.79	Equity and Equity Related Total	92.74
• Indian Bank	2.49	Cash & Other Receivables	7.26
LIC Housing Finance Ltd.	1.96	Grand Total	100.00
Piramal Enterprises Ltd.	1.91		

SECTOR ALLOCATION (%)



Data as on February 29, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 29, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	16.8352
17-Sep-21	Direct IDCW	0.50	10	17.9362
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product Labelling and Benchmark Riskometer